

California Corporation Franchise or Income Tax Return

2018

100

For calendar year 2018 or fiscal year beginning [] and ending [] (mm/dd/yyyy)

Corporation name: Low Power Company Inc. California corporation number: 9364015 FEIN: 27-78771

Additional information. See instructions. California Secretary of State file number: []

Street address (suite/room no.): 212 Thompson Sq. PMB no.: []

City (If the corporation has a foreign address, see instructions.): Mountain View. State: CA ZIP code: 94043

Foreign country name: [] Foreign province/state/county: [] Foreign postal code: []

Schedule Q Questions (continued on Side 2)

A FINAL RETURN? [] Dissolved [] Surrendered (withdrawn) [] Merged/Reorganized [] IRC Section 338 sale [] QSub election Enter date (mm/dd/yyyy) 02/28/2024

B 1. Is income included in a combined report of a unitary group? [] Yes [x] No If "Yes," indicate: [] Wholly within CA (R&TC 25101.15) [] Within and outside of CA

2. Is there a change in the members listed in Schedule R-7 from the prior year? [] Yes [x] No

3. Enter the number of members (including parent or key corporation) listed in the Schedule R-7, Part I, Section A, subject to income or franchise tax []

4. Is form FTB 3544 and/or 3544A attached to the return? [] Yes [x] No

C 1. During this taxable year, did another person or legal entity acquire control or majority ownership (more than a 50% interest) of this corporation or any of its subsidiaries that owned California real property (i.e., land, buildings), leased such property for a term of 35 years or more, or leased such property from a government agency for any term? [] Yes [x] No

2. During this taxable year, did this corporation or any of its subsidiaries acquire control or majority ownership (more than a 50% interest) in another legal entity that owned California real property (i.e., land, buildings), leased such property for a term of 35 years or more, or leased such property from a government agency for any term? [] Yes [x] No

3. During this taxable year, has more than 50% of the voting stock of this corporation cumulatively transferred in one or more transactions after an interest in California real property (i.e., land, buildings) was transferred to it that was excluded from property tax reassessment under R&TC Section 62(a)(2) and it was not reported on a previous year's tax return? [] Yes [x] No

(Yes requires filing of statement, penalties may apply – see instructions.)

State Adjustments	1	Net income (loss) before state adjustments. See instructions	1	(30,209)	00
	2	Amount deducted for foreign or domestic tax based on income or profits from Schedule A	2		00
	3	Amount deducted for tax under the provisions of the Corporation Tax Law from Schedule A	3		00
	4	Interest on government obligations	4		00
	5	Net California capital gain from Side 6, Schedule D, line 11	5		00
	6	Depreciation and amortization in excess of amount allowed under California law. Attach form FTB 3885	6		00
	7	Net income from corporations not included in federal consolidated return. See instructions.	7		00
	8	Other additions. Attach schedule(s)	8		00
	9	Total. Add line 1 through line 8.	9	(30,209)	00

State Adjustments (cont.)	10	Intercompany dividend elimination. Attach Schedule H (100)	●	10		00		
	11	Dividends received deduction. Attach Schedule H (100)	●	11		00		
	12	Additional depreciation allowed under CA law. Attach form FTB 3885	●	12		00		
	13	Capital gain from federal Form 1120, line 8	●	13		00		
	14	Charitable Contributions	●	14		00		
	15	Other deductions. Attach schedule(s)	●	15		00		
	16	Total. Add line 10 through line 15	●	16			00	
CA Net Income	17	Net income (loss) after state adjustments. Subtract line 16 from Side 1, line 9	●	17		(30,209)	00	
	18	Net income (loss) for state purposes. Complete Schedule R if apportioning or allocating income. See instructions.	●	18		(30,209)	00	
	19	Net operating loss (NOL) deduction. See instructions	●	19		0	00	
	20	EZ, LARZ, TTA, or LAMBRA NOL carryover deduction. See instructions	●	20			00	
	21	Disaster loss deduction. See instructions	●	21		0	00	
	22	Net income for tax purposes. Combine line 19 through line 21. Then, subtract from line 18	●	22		(30,209)	00	
Taxes	23	Tax. <u>8.84</u> % x line 22 (at least minimum franchise tax, if applicable). See instructions	●	23			00	
	24	Credit name _____ code ● _____ amount . . . ▶	●	24			00	
	25	Credit name _____ code ● _____ amount . . . ▶	●	25			00	
	26	To claim more than two credits, see instructions	●	26			00	
	27	Add line 24 through line 26	●	27			00	
	28	Balance. Subtract line 27 from line 23 (at least minimum franchise tax, if applicable)	●	28			00	
	29	Alternative minimum tax. Attach Schedule P (100). See instructions	●	29			00	
	30	Total tax. Add line 28 and line 29	●	30			00	
	Payments	31	Overpayment from prior year allowed as a credit	●	31			00
		32	2018 Estimated tax payments. See instructions	●	32			00
33		2018 Withholding (Form 592-B and/or 593). See instructions	●	33			00	
34		Amount paid with extension of time to file tax return	●	34			00	
35		Total payments. Add line 31 through line 34	●	35			00	
Refund or Amount Due	36	Use tax. This is not a total line. See instructions	●	36			00	
	37	Payments balance. If line 35 is more than line 36, subtract line 36 from line 35	●	37			00	
	38	Use tax balance. If line 36 is more than line 35, subtract line 35 from line 36	●	38			00	
	39	Franchise or income tax due. If line 30 is more than line 37, subtract line 37 from line 30	●	39			00	
	40	Overpayment. If line 37 is more than line 30, subtract line 30 from line 37	●	40			00	
	41	Amount of line 40 to be credited to 2019 estimated tax	●	41			00	
	42	Refund. Subtract line 41 from line 40 See instructions to have the refund directly deposited.	●	42			00	
		<input type="checkbox"/> Checking						
		<input type="checkbox"/> Savings						
		42a. ● Routing number 42b. ● Type 42c. ● Account number						
	43 a Penalties and interest	●	43a			00		
	b ● <input type="checkbox"/> Check if estimate penalty computed using Exception B or C on form FTB 5806. See instructions.							
	44 Total amount due. Add line 38, line 39, line 41, and line 43a. Then, subtract line 40 from the result . . . ●		44			00		

Schedule Q Questions (continued from Side 1)

- D If the corporation filed on a water's-edge basis pursuant to R&TC Sections 25110 and 25113 in previous years, enter the date the water's-edge election ended (mm/dd/yyyy) ● _____
- E Was the corporation's income included in a consolidated federal return? ● Yes No
- F Principal business activity code. (Do not leave blank): ● 541512
Business activity Production and Development
Product or service Computer Servers

Schedule Q Questions (continued on Side 3)

G Date incorporated (mm/dd/yyyy): 03/22/2010 Where: State DE Country _____

H Date business began in California or date income was first derived from California sources (mm/dd/yyyy) 03/22/2010

I First return? Yes No If "Yes" and this corporation is a successor to a previously existing business, check the appropriate box.

(1) Sole proprietorship (2) Partnership (3) Joint venture (4) Corporation (5) Other
(Attach statement showing name, address, and FEIN/SSN/ITIN of previous business.)

J "Doing business as" name. See instructions: _____

K At any time during the taxable year, was more than 50% of the voting stock:

1. Of the corporation owned by any single interest? Yes No

2. Of another corporation owned by this corporation? Yes No

3. Of this and one or more other corporations owned or controlled, directly or indirectly, by the same interests? Yes No

If 1 or 3 is "Yes," enter the country of the ultimate parent _____

If 1, 2, or 3 is "Yes," furnish a statement of ownership indicating pertinent names, addresses, and percentages of stock owned.
If the owner(s) is an individual, provide the SSN/ITIN and see FTB 1131, for more information.

L Has the corporation included a reportable transaction or listed transaction within this return? (See instructions for definitions) Yes No
If "Yes," complete and attach federal Form 8886 for each transaction.

M Is this corporation apportioning or allocating income to California using Schedule R? Yes No

N How many affiliates in the combined report are claiming immunity from taxation in California under Public Law 86-272? _____

O Corporation headquarters are: (1) Within California (2) Outside of California, within the U.S. (3) Outside of the U.S.

P Location of principal accounting records SEE CAC SCHQ FORM

Q Accounting method: (1) Cash (2) Accrual (3) Other

R Does this corporation or any of its subsidiaries have a Deferred Intercompany Stock Account (DISA)? Yes No
If "Yes," enter the total balance of all DISAs \$ _____

S Is this corporation or any of its subsidiaries a RIC? Yes No

T Is this corporation treated as a REMIC for California purposes? Yes No

U Is this corporation a REIT for California purposes? Yes No

V Is this corporation an LLC or limited partnership electing to be taxed as a corporation for federal purposes? Yes No
If "Yes," enter the effective date of the election (mm/dd/yyyy): _____

W Is this corporation to be treated as a credit union? Yes No

X Is the corporation under audit by the IRS or has it been audited by the IRS in a prior year? Yes No

Y Have all required information returns (e.g. federal Forms 1099, 5471, 5472, 8300, 8865, etc.) been filed with the Franchise Tax Board? N/A Yes No

Z Does the taxpayer (or any corporation of the taxpayer's combined group, if applicable) own 80% or more of the stock of an insurance company? Yes No

AA Did the corporation file the federal Schedule UTP (Form 1120)? Yes No

BB Does any member of the combined report own an SMLLC or generate/claim credits that are attributable to an SMLLC? Yes No

CC 1. Did this corporation, or any corporation in a combined reporting group, receive any qualified health care service plan income that is excluded from gross income for state purposes (R&TC Section 24330)? Yes No

2. Is this corporation's, or any corporation in a combined reporting group's, only source of income qualified health care service plan income that is excluded from gross income under R&TC Section 24330 for the taxable year? Yes No

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.			
	Signature of officer	Title <u>President</u>	Date <u>02/28/2024</u>	Telephone ()
Paid Preparer's Use Only	Preparer's signature		Date	Check if self-employed <input type="checkbox"/>
	Firm's name (or yours, if self-employed) and address			Firm's FEIN
				Telephone ()
May the FTB discuss this return with the preparer shown above? See instructions <input type="radio"/> Yes <input type="checkbox"/> No				

Schedule A Taxes Deducted. Use additional sheet(s) if necessary.

(a) Nature of tax	(b) Taxing authority	(c) Total amount	(d) Nondeductible amount
PAYROLL TAXES		2,114	00
			00
Total. Enter total of column (c) on Schedule F, line 17, and total of column (d) on Side 1, line 2 or line 3. If the corporation uses California computation method to compute the net income, see instructions.		2,114	00

Schedule F Computation of Net Income. See instructions.

Income	1 a) Gross receipts or gross sales	21,390					
	b) Less returns and allowance						
			c) Balance	●	1c	21,390 00	
	2 Cost of goods sold. Attach federal Form 1125-A (California Schedule V)			●	2	11,063 00	
	3 Gross profit. Subtract line 2 from line 1c			●	3	10,327 00	
	4 Total dividends. Attach federal Schedule C, (California Schedule H (100))			●	4	00	
	5 a) Interest on obligations of the United States and U.S. instrumentalities			●	5a	00	
	b) Other interest. Attach schedule			●	5b	00	
	6 Gross rents			●	6	00	
	7 Gross royalties			●	7	00	
	8 Capital gain net income. Attach federal Schedule D (California Schedule D)			●	8	00	
9 Ordinary gain (loss). Attach federal Form 4797 (California Schedule D-1)			●	9	00		
10 Other income (loss). Attach schedule			●	10	00		
11 Total income. Add line 3 through line 10			●	11	10,327 00		
Deductions	12 Compensation of officers. Attach federal Form 1125-E or equivalent schedule		19,426	●	12	00	
	13 Salaries and wages (not deducted elsewhere)			●	13	00	
	14 Repairs and maintenance		1,910	●	14	00	
	15 Bad debts			●	15	00	
	16 Rents		7,800	●	16	00	
	17 Taxes (California Schedule A). See instructions		2,114	●	17	00	
	18 Interest. Attach schedule			●	18	00	
	19 Charitable Contributions. Attach schedule			●	19	00	
	20 Depreciation. Attach federal Form 4562 and FTB 3885	●	375		20		
	21 Less depreciation claimed elsewhere on return	●		375	21a	00	
					●	21b	00
	22 Depletion. Attach schedule				●	22	00
	23 Advertising				●	23	00
	24 Pension, profit-sharing plans, etc.				●	24	00
	25 Employee benefit plans				●	25	00
	26 a) Total travel and entertainment						
	b) Deductible amounts				●	26b	00
	27 Other deductions. Attach schedule			8,911	●	27	00
	28 Specific deduction for organizations under R&TC Section 23701r or 23701t. See instructions				●	28	00
29 Total deductions. Add line 12 through line 28				●	29	40,536 00	
30 Net income before state adjustments. Subtract line 29 from line 11. Enter here and on Side 1, line 1				●	30	(30,209) 00	

Schedule J Add-On Taxes and Recapture of Tax Credits. See instructions.

1 LIFO recapture due to S corporation election, IRC Sec. 1363(d) deferral: \$	●	1	00
2 Interest computed under the look-back method for completed long-term contracts (Attach form FTB 3834)	●	2	00
3 Interest on tax attributable to installment: a Sales of certain timeshares and residential lots	●	3a	00
b Method for nondealer installment obligations	●	3b	00
4 IRC Section 197(f)(9)(B)(ii) election	●	4	00
5 Credit recapture name:	●	5	00
6 Combine line 1 through line 5, revise Side 2, line 39 or line 40, whichever applies, by this amount. Write "Schedule J" to the left of line 39 or line 40	●	6	00

Schedule V Cost of Goods Sold

1	Inventory at beginning of year	<input checked="" type="radio"/>	1	14,511	00
2	Purchases	<input checked="" type="radio"/>	2	12,959	00
3	Cost of labor	<input checked="" type="radio"/>	3		00
4	a Additional IRC Section 263A costs. Attach schedule	<input checked="" type="radio"/>	4a		00
	b Other costs. Attach schedule	<input checked="" type="radio"/>	4b		00
5	Total. Add line 1 through line 4b		5	27,470	00
6	Inventory at end of year	<input checked="" type="radio"/>	6	16,407	00
7	Cost of goods sold. Subtract line 6 from line 5. Enter here and on Side 4, Schedule F, line 2		7	11,063	00

Method of inventory valuation COST

Was there any change in determining quantities, costs of valuations between opening and closing inventory? Yes No
 If "Yes," attach an explanation.

Enter California seller's permit number, if any

Check if the LIFO inventory method was adopted this taxable year for any goods. If checked, attach federal Form 970

If the LIFO inventory method was used for this taxable year, enter the amount of closing inventory under LIFO _____

Do the rules of IRC Section 263A (with respect to property produced or acquired for resale) apply to the corporation? Yes No

The corporation may not be required to complete Schedules L, M-1, and M-2. See Schedule M-1 instructions for reporting requirements.

Schedule L Balance Sheet

	Beginning of taxable year		End of taxable year	
	(a)	(b)	(c)	(d)
Assets				
1 Cash	<input checked="" type="radio"/>			<input checked="" type="radio"/>
2 a Trade notes and accounts receivable			<input checked="" type="radio"/>	
b Less allowance for bad debts	()	<input checked="" type="radio"/>	<input checked="" type="radio"/> ()	<input checked="" type="radio"/>
3 Inventories		<input checked="" type="radio"/>		<input checked="" type="radio"/>
4 Federal and state government obligations		<input checked="" type="radio"/>		<input checked="" type="radio"/>
5 Other current assets. Attach schedule(s)				
6 Loans to stockholders/officers. Attach schedule		<input checked="" type="radio"/>		<input checked="" type="radio"/>
7 Mortgage and real estate loans		<input checked="" type="radio"/>		<input checked="" type="radio"/>
8 Other investments. Attach schedule(s)		<input checked="" type="radio"/>		<input checked="" type="radio"/>
9 a Buildings and other fixed depreciable assets			<input checked="" type="radio"/>	
b Less accumulated depreciation	()	<input checked="" type="radio"/>	<input checked="" type="radio"/> ()	<input checked="" type="radio"/>
10 a Depletable assets			()	
b Less accumulated depletion	()	<input checked="" type="radio"/>	()	
11 Land (net of any amortization)		<input checked="" type="radio"/>		<input checked="" type="radio"/>
12 a Intangible assets (amortizable only)	<input checked="" type="radio"/>		<input checked="" type="radio"/>	
b Less accumulated amortization	<input checked="" type="radio"/> ()	<input checked="" type="radio"/>	<input checked="" type="radio"/> ()	<input checked="" type="radio"/>
13 Other assets. Attach schedule(s)		<input checked="" type="radio"/>		<input checked="" type="radio"/>
14 Total assets		<input checked="" type="radio"/>		<input checked="" type="radio"/>
Liabilities and Stockholders' Equity				
15 Accounts payable		<input checked="" type="radio"/>		<input checked="" type="radio"/>
16 Mortgages, notes, bonds payable in less than 1 year		<input checked="" type="radio"/>		<input checked="" type="radio"/>
17 Other current liabilities. Attach schedule(s)		<input checked="" type="radio"/>		<input checked="" type="radio"/>
18 Loans from stockholders. Attach schedule(s)		<input checked="" type="radio"/>		<input checked="" type="radio"/>
19 Mortgages, notes, bonds payable in 1 year or more		<input checked="" type="radio"/>		<input checked="" type="radio"/>
20 Other liabilities. Attach schedule(s)		<input checked="" type="radio"/>		<input checked="" type="radio"/>
21 Capital stock: a Preferred stock	<input checked="" type="radio"/>		<input checked="" type="radio"/>	
b Common stock	<input checked="" type="radio"/>	<input checked="" type="radio"/>	<input checked="" type="radio"/>	<input checked="" type="radio"/>
22 Paid-in or capital surplus. Attach reconciliation		<input checked="" type="radio"/>		<input checked="" type="radio"/>
23 Retained earnings – Appropriated. Attach schedule				
24 Retained earnings – Unappropriated				
25 Adjustments to shareholders' equity. Attach schedule				
26 Less cost of treasury stock		()		()
27 Total liabilities and stockholders' equity				

Schedule M-1 Reconciliation of Income (Loss) per Books With Income (Loss) per Return.

If the corporation completed federal Schedule M-3 (Form 1120 /1120-F), see instructions.

1 Net income per books		7 Income recorded on books this year not included in this return (itemize)	
2 Federal income tax		a Tax-exempt interest	\$. _____
3 Excess of capital losses over capital gains		b Other	\$. _____
4 Taxable income not recorded on books this year (itemize)		c Total. Add line 7a and line 7b	● _____
5 Expenses recorded on books this year not deducted in this return (itemize)		8 Deductions in this return not charged against book income this year (itemize)	
a Depreciation	\$. _____	a Depreciation	\$. _____
b State taxes	\$. _____	b State tax refunds	\$. _____
c Travel and entertainment	\$. _____	c Other	\$. _____
d Other	\$. _____	d Total. Add line 8a through line 8c	● _____
e Total. Add line 5a through line 5d	● _____	9 Total. Add line 7c and line 8d	⊙ _____
6 Total. Add line 1 through line 5e	_____	10 Net income per return.	
		Subtract line 9 from line 6	_____

Schedule M-2 Analysis of Unappropriated Retained Earnings per Books (Side 5, Schedule L, line 24)

1 Balance at beginning of year		5 Distributions:	a Cash	● _____
2 Net income per books		b Stock	● _____	
3 Other increases (itemize)		c Property	● _____	
		6 Other decreases (itemize)	_____	
			● _____	
4 Total. Add line 1 through line 3	_____	7 Total. Add line 5 and line 6	_____	
		8 Balance at end of year.		
		Subtract line 7 from line 4	_____	

Schedule D California Capital Gains and Losses

Part I Short-Term Capital Gains and Losses – Assets Held One Year or Less. Use additional sheet(s) if necessary.

(a) Kind of property and description (Example, 100 shares of Z Co.)	(b) Date acquired (mm/dd/yyyy)	(c) Date sold (mm/dd/yyyy)	(d) Gross sales price	(e) Cost or other basis plus expense of sale	(f) Gain (loss) (d) less (e)
1					00
					00
					00
					00
					00
2 Short-term capital gain from installment sales from form FTB 3805E, line 26 or line 37					⊙ 2 00
3 Unused capital loss carryover from 2017					⊙ 3 00
4 Net short-term capital gain (loss). Combine line 1 through line 3					● 4 00

Part II Long-Term Capital Gains and Losses – Assets Held More Than One Year. Use additional sheet(s) if necessary.

5					00
					00
					00
					00
6 Enter gain from Schedule D-1, line 9 and/or any capital gain distributions					⊙ 6 00
7 Long-term capital gain from installment sales from form FTB 3805E, line 26 or line 37					⊙ 7 00
8 Net long-term capital gain (loss). Combine line 5 through line 7					● 8 00
9 Enter excess of net short-term capital gain (line 4) over net long-term capital loss (line 8)					9 00
10 Net capital gain. Enter excess of net long-term capital gain (line 8) over net short-term capital loss (line 4)					10 00
11 Total lines 9 and 10. Enter here and on Form 100, Side 1, line 5. If losses exceed gains, carry forward losses to 2019					11 00

H. First Return Additional Information

Business Type _____ Allowable Value = SoleProprietorship, Partnership, JointVenture, Corporation, Other
 FEIN {9} _____
 SSN {9} _____
 ITIN {9} _____
 Business Name Line 1 {75} _____
 Business Name Line 2 {75} _____
 US Address Line 1 {35} _____
 US Address Line 2 {35} _____
 US City {22} _____
 US State {2} _____
 US Zip Code {16} _____
 Foreign Address Line 1 {35} _____
 Foreign Address Line 2 {35} _____
 Foreign City {50} _____
 Foreign Province or State {50} _____
 Foreign Country {2} _____
 Foreign Postal Code {50} _____

K. Voting Stock Additional Information

FEIN {9} _____
 SSN {9} _____
 ITIN {9} _____
 Percent Owned {6} _____
 Business Name Line 1 {75} _____
 Business Name Line 2 {75} _____
 US Address Line 1 {35} _____
 US Address Line 2 {35} _____
 US City {22} _____
 US State {2} _____
 US Zip Code {16} _____
 Foreign Address Line 1 {35} _____
 Foreign Address Line 2 {35} _____
 Foreign City {50} _____
 Foreign Province or State {50} _____
 Foreign Country {2} _____
 Foreign Postal Code {50} _____

O. Headquarters Are Additional Information

Type of headquarters {18} InsideCalifornia Allowable Value = InsideCalifornia, OutsideCAInsideUS, OutsideUS

P. Principal Accounting Records Additional Information

US Address Line 1 {35} 212 Thompson Sq
 US Address Line 2 {35} _____
 US City {22} Mountain View
 US State {2} CA
 US Zip Code {16} 94043
 Foreign Address Line 1 {35} _____
 Foreign Address Line 2 {35} _____
 Foreign City {50} _____
 Foreign Province or State {50} _____
 Foreign Country {2} _____
 Foreign Postal Code {50} _____

Q. Accounting Method Additional Information

Accounting Method {7} cash Allowable values = cash, accrual, hybrid

CA 100 Other Deductions

2018

Statement #9B

PG01

Schedule F - Line 27 Other Deductions

Name(s) shown on return

Low Power Company Inc

Identifying Number

27-4878771

(a)

Type of Deduction

(b)

Total amount

(a) Type of Deduction	(b) Total amount
LEGAL AND PROFESSIONAL	1,267
OUTSIDE SERVICES/IND CONTRACTORS	200
PAYROLL PROCESSING EXPENSES	394
PERMITS AND FEES	990
SUPPLIES	310
UTILITIES	5,260
OTHER	490

PAGE TOTAL:

8,911

CACRPATT.LD5

Net Operating Loss (NOL) Computation and NOL and Disaster Loss Limitations — Corporations

2018

3805Q

Attach to Form 100, Form 100W, Form 100S, or Form 109.

Corporation name Low Power Company Inc	California corporation number 9 3 6 4 0 1 5
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During the taxable year the corporation incurred the NOL, the corporation was a(n): <input checked="" type="radio"/> C corporation <input checked="" type="radio"/> S corporation <input type="radio"/> Exempt organization <input type="radio"/> Limited liability company (electing to be taxed as a corporation)	FEIN 2 7 - 4 8 7 8 7 7
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If the corporation previously filed California tax returns under another corporate name, enter the corporation name and California corporation number:

If the corporation is included in a combined report of a unitary group, see instructions, General Information C, Combined Reporting.

Part I Current year NOL. If the corporation does not have a current year NOL, go to Part II.

1 Net loss from Form 100, line 18; Form 100W, line 18; Form 100S, line 15; or Form 109, line 2. Enter as a positive number	1	30,209	00
2 2018 disaster loss included in line 1. Enter as a positive number	2	0	00
3 Subtract line 2 from line 1. If zero or less, enter -0- and see instructions	3	30,209	00
4 a Enter the amount of the loss incurred by a new business included in line 3 4a	0	00	
b Enter the amount of the loss incurred by an eligible small business included in line 3 4b	0	00	
c Add line 4a and line 4b 4c		0	00
5 General NOL. Subtract line 4c from line 3	5	30,209	00
6 Current year NOL. Add line 2, line 4c, and line 5. See instructions. <input checked="" type="radio"/>	6	30,209	00

If the corporation is using the current year NOL to carryback to offset net income for taxable years 2016 and/or 2017, complete Part III, NOL carryback, on Side 2 **before** completing Part I, lines 7 - 9 below.

7 2018 NOL carryback used to offset 2016 net income. Enter the amount from Part III, line 3, column (e) <input checked="" type="radio"/>	7		00
8 2018 NOL carryback used to offset 2017 net income. Enter the amount from Part III, line 3, column (g) <input checked="" type="radio"/>	8		00
9 2018 NOL carryover to 2019. Add line 7 and line 8, then subtract the result from line 6. See instructions. <input checked="" type="radio"/>	9	30,209	00

Election to waive carryback

Check the box if the corporation elects to relinquish the entire carryback period with respect to 2018 NOL under Internal Revenue Code (IRC) Section 172(b)(3). By making the election, the corporation is electing to carry an NOL forward instead of carrying it back in the previous two years. Once the election is made, it's **irrevocable**. See instructions.
Continue with Part II, NOL carryover and disaster loss carryover limitations. **Do not** complete Part III, NOL carryback.

Part II NOL carryover and disaster loss carryover limitations. See instructions.

1 Net income – Enter the amount from Form 100, line 18; Form 100W, line 18; Form 100S, line 15 less line 16; or Form 109, line 2; (but not less than -0-) <input checked="" type="radio"/>	(g) Available balance	
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Prior Year NOLs

Year of loss	Code – See instructions	Type of NOL* – See below	Initial loss – See instructions	Carryover from 2017	Amount used in 2018	Carryover to 2019 col. (e) minus col. (f)
2 <input checked="" type="radio"/> 2016		GEN	101	101	0	101
<input checked="" type="radio"/> 2017		GEN	9,293	9,293	0	9,293
<input type="radio"/>						
<input type="radio"/>						

Current Year NOLs

Year	Code	Type of NOL*	Initial loss	Carryover from 2017	Amount used in 2018	Carryover to 2019 col. (d) minus col. (f) See instructions.
3 2018		DIS				
4 2018		GEN	30,209			30,209
2018						
2018						
2018						

*Type of NOL: General (GEN), New Business (NB), Eligible Small Business (ESB), or Disaster (DIS).

Part III NOL carryback

- 1 2016 Net income – Enter the amount from 2016 Form 100, line 22; Form 100W, line 22; Form 100S, line 20; or taxable income from Form 109, line 9; (but not less than -0-).
- 2 2017 Net income – Enter the amount from 2017 Form 100, line 22; Form 100W, line 22; Form 100S, line 20; or taxable income from Form 109, line 9; (but not less than -0-).

(a) Year of loss	(b) Code – See instructions	(c) Type of NOL – See below*	(d) Initial loss – See instructions	2016		2017		(i) Carryover to 2019 col. (d) minus [col. (e) plus col. (g)]
				(e) Carryback used – See instructions	(f) After carryback col. (d) minus col. (e)	(g) Carryback used – See instructions	(h) After carryback col. (f) minus col. (g)	
3 2018								
2018								
2018								
2018								
2018								

*Type of NOL: General (GEN), New Business (NB), Eligible Small Business (ESB), or NOL attributable to a qualified disaster loss (DIS).

Part IV 2018 NOL deduction

1 Total the amounts in Part II, line 2, column (f)	<input checked="" type="radio"/> 1	0	00
2 Enter the total amount from line 1 that represents disaster loss carryover deduction here and on Form 100, line 21; Form 100W, line 21; or Form 100S, line 19. Form 109 filers enter -0-	2	0	00
3 Subtract line 2 from line 1. Enter the result here and on Form 100, line 19; Form 100W, line 19; Form 100S, line 17; or Form 109, line 7.	<input checked="" type="radio"/> 3	0	00

CA 3805Q Additional Information

Prior Year NOLs

Disaster Code	SIC Code	Entity Identification		LLC Temp #	Not Applicable	FEIN
		CA Crp #	SOS #			
_____	_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____	_____

Disaster Title

NOL Type

General _____

General _____

Current Year NOLs (Disaster)

Disaster Code	SIC Code	Entity Identification		LLC Temp #	Not Applicable	FEIN
		CA Crp #	SOS #			
_____	_____	_____	_____	_____	_____	_____

Disaster Title

NOL Type

Current Year NOLs (Other)

Disaster Code	SIC Code	Entity Identification		LLC Temp #	Not Applicable	FEIN
		CA Crp #	SOS #			
_____	_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____	_____

Disaster Title

NOL Type

General _____

Corporation Depreciation and Amortization

2018

3885

Attach to Form 100 or Form 100W.

Corporation name Low Power Company Inc	California corporation number 9 3 6 4 0 1 5
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Part I Election To Expense Certain Property Under IRC Section 179

1 Maximum deduction under IRC Section 179 for California	1	\$25,000
2 Total cost of IRC Section 179 property placed in service	2	321
3 Threshold cost of IRC Section 179 property before reduction in limitation	3	\$200,000
4 Reduction in limitation. Subtract line 3 from line 2. If zero or less, enter -0-	4	
5 Dollar limitation for taxable year. Subtract line 4 from line 1. If zero or less, enter -0-	5	25,000

(a) Description of property	(b) Cost (business use only)	(c) Elected cost
6 10G Network equip	321	321
7 Listed property (elected IRC Section 179 cost)	7	

8 Total elected cost of IRC Section 179 property. Add amounts in column (c), line 6 and line 7	8	321
9 Tentative deduction. Enter the smaller of line 5 or line 8	9	321
10 Carryover of disallowed deduction from prior taxable years	10	
11 Business income limitation. Enter the smaller of business income (not less than zero) or line 5	11	
12 IRC Section 179 expense deduction. Add line 9 and line 10, but do not enter more than line 11	12	
13 Carryover of disallowed deduction to 2019. Add line 9 and line 10, less line 12	13	321

Part II Depreciation and Election of Additional First Year Depreciation Deduction Under R&TC Section 24356

(a) Description of property	(b) Date acquired (mm/dd/yyyy)	(c) Cost or other basis	(d) Depreciation allowed or allowable in earlier years	(e) Depreciation method	(f) Life or rate	(g) Depreciation for this year	(h) Additional first year depreciation
14 Misc Equip prior	01/01/2016	1,953	1,016	200 DB	5	375	
15 Add the amounts in column (g) and column (h). The total of column (h) may not exceed \$2,000. See instructions for line 14, column (h)						375	

Part III Summary

16 Total: If the corporation is electing: IRC Section 179 expense, add the amount on line 12 and line 15, column (g) or Additional first year depreciation under R&TC Section 24356, add the amounts on line 15, columns (g) and (h) or Depreciation (if no election is made), enter the amount from line 15, column (g)	16	375
17 Total depreciation claimed for federal purposes from federal Form 4562, line 22	17	375
18 Depreciation adjustment. If line 17 is greater than line 16, enter the difference here and on Form 100 or Form 100W, Side 1, line 6. If line 17 is less than line 16, enter the difference here and on Form 100 or Form 100W, Side 2, line 12. (If California depreciation amounts are used to determine net income before state adjustments on Form 100 or Form 100W, no adjustment is necessary). ...	18	

Part IV Amortization

(a) Description of property	(b) Date acquired (mm/dd/yyyy)	(c) Cost or other basis	(d) Amortization allowed or allowable in earlier years	(e) R&TC section (see instructions)	(f) Period or percentage	(g) Amortization for this year
19						
20 Total. Add the amounts in column (g)						20
21 Total amortization claimed for federal purposes from federal Form 4562, line 44						21
22 Amortization adjustment. If line 21 is greater than line 20, enter the difference here and on Form 100 or Form 100W, Side 1, line 6. If line 21 is less than line 20, enter the difference here and on Form 100 or Form 100W, Side 2, line 12.						22