

Statement of Rental and Royalty Income

Name(s) as shown on return, STEPHAN & LILLIAN GAUDREAU			Your social security number 523-65-9277		
Kind TRUCKEE RESIDENTIAL RENTAL (1/3 OWNED INTEREST)					
Location TRUCKEE, CA - 33.330%					
Rental and Royalty Income		GROSS	PERSONAL/DUAL OWNERSHIP EXCLUSION	VACATION HOME LOSS LIMITATION	NET TO SCH E
3. Rents received	3	12,292.	8,195.		4,097.
4. Royalties received	4				
Rental and Royalty Expenses					
5. Advertising	5				
6. Auto and travel	6				
7. Cleaning and maintenance	7				
8. Commissions	8				
9. Insurance	9	935.	623.		312.
10. Legal and other professional fees	10	180.			180.
11. Management fees	11				
12. Mortgage interest paid to banks, etc.	12	24,243.	16,163.		8,080.
13. Other interest	13				
14. Repairs	14	1,125.	750.		375.
15. Supplies	15				
16. Taxes	16	8,258.	5,506.		2,752.
17. Utilities	17	4,748.	3,165.		1,583.
18. Other (list) ▶					
CABLE TV		1,028.	685.		343.
TELEPHONE		456.	304.		152.
SECURITY DEPOSIT REFUND		1,475.	983.		492.
AMORTIZATION		230.	153.		77.
	18				
19. Add lines 5 through 18	19	42,678.	28,332.		14,346.
20. Depreciation expense or depletion	20	18,073.	12,049.		6,024.
21. Total expenses. Add lines 19 and 20	21	60,751.	40,381.		20,370.
22. Income or (loss) from rental or royalty properties. Subtract line 21 from line 3 (rents) or line 4 (royalties)	22	-48,459.			-16,273.

Depreciation and Amortization Detail TRUCKEE RESIDENTIAL RENTAL (1/3 OWNED)

Asset Number	Description of property					SCHEDULE E- 2		
	Date placed in service	Method/ IRC sec.	Life or rate	Line No.	Cost or other basis	Basis reduction	Accumulated depreciation/amortization	Current year deduction
201	LAND--16004 OLD HIGHWAY DRIVE, TRUCKEE, CA							
	092704L				160,146.			0.
	LESS EXCLUSION							
					-106,769.			0.
202	BUILDING--16004 OLD HIGHWAY DRIVE, TRUCKEE, CA							
	092704SL		27.50	17	480,438.		74,976.	17,470.
	LESS EXCLUSION							
					-320,308.		-49,986.	-11,647.
203	STOVE							
	092704SL		5.00	17	270.	135.	122.	13.
	LESS EXCLUSION							
					-180.	-90.	-81.	-9.
204	FURNITURE AND FURNISHINGS							
	092704SL		5.00	17	873.	437.	392.	44.
	LESS EXCLUSION							
					-582.	-291.	-262.	-29.
205	WATER HEATER							
	102208SL		5.00	17	2,446.	1,223.	31.	245.
	LESS EXCLUSION							
					-1,631.	-815.	-21.	-163.
206	REFINANCE ESCROW FEES							
	033009		360M	42	9,185.			230.
	LESS EXCLUSION							
					-6,124.			-153.
503	IMPROVEMENT - ROOFING							
	070109SL		27.50	19H	18,084.			301.
	LESS EXCLUSION							
					-12,057.			-201.
	TOTAL SCH E DEPR. & AMORTIZATION							
					223,791.	599.	25,171.	6,101.