DocuSign Envelope ID: 381B9160-4E7E-458E-90BC-15109234C21B

PROVIDENT CREDIT UNION

DEPRECIATION PROTECTION ACKNOWLEDGEMENT

PO Box 8007, Redwood City, CA 94063-0903 (800) 632-4600 (650) 508-7290 fax providentcu.org

Choose one of the following:

☐ Yes, I elect the Depreciation Protection Waiver Addendum.

I understand that in consideration for the purchase of the Depreciation Protection Waiver Addendum for my Installment Loan, the Lender will cancel, in the event of a Total Loss, Constructive Total Loss or Unrecovered Theft, the Depreciation Protection Amount, subject to the provisions and exclusions identified beginning on page 2 of the Depreciation Protection Waiver Addendum. I will remain liable for all loan amounts not waived under this Depreciation Protection Waiver Addendum.

I understand the purchase of this Depreciation Protection Waiver Addendum with Accidental Death Protected Event ("Addendum") is voluntary. Whether or not I purchase the Addendum will not affect my application for credit or the terms of any existing credit agreement I have with the Lender.

I understand this Addendum is not an offer of insurance coverage. This Addendum is not a substitute for collision or property damage insurance, does not provide general liability coverage, nor does it fulfill the requirements of state laws requiring motorists to maintain insurance coverage.

I understand there are eligibility requirements, conditions, and exclusions that could prevent me from receiving benefits under the Addendum which are explained in the Depreciation Protection Waiver Addendum.

I understand this Depreciation Protection Waiver Addendum forms a part of my Installment Loan. I may choose to pay the cost of the Addendum by (1) adding the total Depreciation Protection Waiver Fee to my Installment Loan on which interest will accrue at the rate disclosed on my Installment Loan agreement or (2) pay the total Depreciation Protection Waiver Fee separately from my loan.

☒ Coverage Declined

I hereby acknowledge that the benefits of the Depreciation Protection Waiver program have been explained to me. I decline to purchase the protection.

ANDREW B SHARP	14599983
↑ Borrower Printed Name	Loan Number
DocuSigned by: ANDREW B SHARP 7144DB3408B94BB...	
Borrower Signature	Date
Co-Borrower Signature	Date
Co-Signer Signature	Date
Co-Signer Signature	Date

 © PCU 7/2021